

Power of compounding

Jack started working at the age of 24 and he has been earning a constant salary of Rs.100000/- per month throughout his life. He started spending the entire salary he had earned and never thought of saving a single penny!!

After a year, his dad Tom, advised him to save Rs.2000/- and spend the entire Rs.98000/- and since it was a small amount Jack agreed to it! His entire working life, he saved Rs.2000/- Per month and Rs.98000/- he spent month on month!!!

Jack is 60 Years of age now and retired a week back!
He took a glance on what has done with his money that he earned and he was shocked to know the facts!!!

Over a period of 36 years of his hard work, he earned Rs. 4.32 Cr.. He spent Rs. 4.236 Cr. He had invested Rs. 8.4 Lakhs. Surprisingly, the present value of his 8.4 Lakh investments is Rs. 4.77 Cr today!!! (Grown at 18% Annually) Jack, thankfully remembered his dad Tom...for his advice!

If Jack had started saving at the age of 30 Years, How much he would have to save to meet the 4.77 Cr???

Rs.4589/- Instead of Rs.2000/- @ 18% Growth If Jack had started saving at the age of 35 Years, How much he would have to save to meet the 4.77 Cr???

Rs.10595/- Instead of Rs.2000/- @ 18% Growth

If Jack had started saving at the age of 40 Years, How much he would have to save to meet the 4.77 Cr???

Rs.24757/- Instead of Rs.2000/- @ 18% Growth

Look!! Where I am standing!!!!?????

Invest today! Power of Compounding and Cost of delay are the most effective Factors in investments.. invest today and get the power of compounding machine work for u.. It's really the 8th wonder of this world.